



## **BEARFACTS 1990 – 2000**

### **Norfolk (Independent City) , Virginia [51710]**

Norfolk (Independent City) is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 2000 population of 234,264 ranked 6th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Norfolk (Independent City) had a per capita personal income (PCPI) of \$23,524. This PCPI ranked 51st in the state and was 76 percent of the state average, \$31,086, and 79 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 6.3 percent from 1999. The 1999-2000 state change was 6.4 percent and the national change was 6.8 percent. In 1990 the PCPI of Norfolk (Independent City) was \$16,089 and ranked 46th in the state. The 1990-2000 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Norfolk (Independent City) had a total personal income (TPI) of \$5,510,786\*. This TPI ranked 10th in the state and accounted for 2.5 percent of the state total. In 1990 the TPI of Norfolk (Independent City) was \$4,206,139\* and ranked 8th in the state. The 2000 TPI reflected an increase of 6.6 percent from 1999. The 1999-2000 state change was 7.9 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 2.7 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Norfolk (Independent City). In 2000 net earnings accounted for 66.4 percent of TPI (compared with 67.1 in 1990); dividends, interest, and rent were 18.7 percent (compared with 20.5 in 1990); and personal current transfer receipts were 14.9 percent (compared with 12.3 in 1990). From 1999 to 2000 net earnings increased 8.2 percent; dividends, interest, and rent increased 3.7 percent; and personal current transfer receipts increased 3.7 percent. From 1990 to 2000 net earnings increased on average 2.6 percent each year; dividends, interest, and rent increased on average 1.8 percent; and personal current transfer receipts increased on average 4.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Norfolk (Independent City) increased from \$9,054,003\* in 1999 to \$9,591,407\* in 2000, an increase of 5.9 percent. The 1999-2000 state change was 9.2 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$7,588,441\* to the 2000 estimate was 2.4 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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